

**SUKHMINDER SINGH & CO.**

CHARTERED ACCOUNTANTS

620-R, MODEL TOWN,

LUDHIANA, - 141002



Phones: Off.: 0161-4625843

Mobile: +91-98142-15843

E-mail:- [sscca2025@gmail.com](mailto:sscca2025@gmail.com)**Independent Auditor's Report****Report on Audit of Half Yearly and Year to date Financial Results  
To the Board of Directors of New Swan Multitech Limited****Opinion**

We have audited the accompanying annual financial results of **NEW SWAN MULTITECH LIMITED** (hereinafter referred to as the "Company") for the Half year and year then ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard "Interim Financial Reporting" ("AS-25"), and other accounting principles generally accepted in India, of the net profit and other financial information for the Half year and year then ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

**Management's and Board of Directors' Responsibilities for the Annual Financial Results**

This Statement, which includes the annual financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim financial statements for the half year ended 31<sup>st</sup> March, 2025. This responsibility includes preparation and presentation of the Financial Results for the Half year ended 31<sup>st</sup> March 2025 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.





Independent Auditor's Report (Continued)  
NEW SWAN MULTITECH LIMITED

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional Skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

- The Statement includes the results for the Half year ended 31<sup>st</sup> March 2025 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the Half year of the current financial year. Our opinion on the Statement is not modified in respect of this matter.

**For,**  
**SUKHMINDER SINGH & CO.**  
**Chartered Accountants**



**Sukhminder Singh**  
**(Partner)**

**Membership No: 093100**

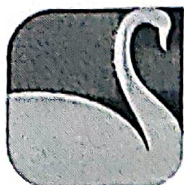
**Firm Registration No: 016737N**

**UDIN: 25093100BMLMGT8574**

**Date: 30/05/2025**

**Place: Ludhiana**





Swan Agro

# New Swan Multitech Limited

(AN ISO 9001 : 2008 CERTIFIED COMPANY)

CIN:- U34100DL2014PLC265736

Regd. Address: Shop No. 310, 3rd Floor, Vardhman Crown Mall, Plot No. 2, Sector-10, Dwarka, N. / Delhi-110076

PH: +91161-4346000-10 REGD. OFFICE: +91 11 4302 2135, UNIT I: +91 101-2033622, UNIT II: +91 78745-01022

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Unit-I: Village Ralan Kohara-Machlwara Road, P.O. Heeran, Ludhiana-141 112, Punjab (India) GSTIN: 03AAECN6137C12X

Unit-II: Plot No. 351P, Vithapur Mandal Road, Vithapur, Tal-Mandal, Ahmedabad, Gujarat 382120 GSTIN : 24AAECN6137C12T

## NEW SWAN MULTITECH LIMITED

### Standalone Balance Sheet as at 31st March, 2025

Particulars	Note No.	AS AT 31.03.2025	AS AT 31.03.2024
(Rupees in Lakhs)			
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	3	1901.62	1901.62
(b) Reserves & Surplus	4	6076.11	4924.39
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	5	1257.64	1728.98
(b) Deferred tax liabilities(Net)	6	413.39	454.17
(d) Long Term Provisions	7	33.92	45.74
<b>3 Current liabilities</b>			
(a) Short-term borrowings	8	2754.01	2155.51
(b) Trade Payables			
(A) total outstanding due of Msme; and	9	14.79	27.35
(B) total outstanding due of creditors otherthan Msme.	9	1452.62	1979.85
(c) Other current liabilities	10	1844.99	1898.88
(d) Short-term provisions	11	712.85	580.89
<b>TOTAL</b>		<b>16461.95</b>	<b>15697.38</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	12	5660.47	4990.94
(ii) Intangible assets	12	.00	6.56
(iii) Capital Work In Progress	12	55.64	804.78
(b) Non-current investments	13	.00	.00
(c) Long-term loans and advances	14	198.98	115.75
(d) Other non-current assets	15	111.45	101.82
<b>2 Current Assets</b>			
(a) Inventories	16	7272.93	5717.98
(b) Trade receivables	17	1638.52	1320.22
(c) Cash and cash equivalents	18	37.45	1222.43
(d) Short-term loans and advances	19	1486.49	1416.91
<b>TOTAL</b>		<b>16461.95</b>	<b>15697.38</b>

The accompanying notes 1 to 31 are an integral part of the Financial Statements


THIS IS THE BALANCE SHEET REFERRED  
TO IN OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

  
(UPKAR SINGH)  
MG. DIRECTOR  
DIN: 01588157

PLACE : LUDHIANA  
DATED : 30/05/2025

  
(KANWARDEEP SINGH)  
DIRECTOR  
DIN: 01588162

  
(TANVEER KAUR)  
COMPANY SECRETARY

  
(NAVEEN BHAKO)  
CFO

FOR SUKHMINDER SINGH & CO  
CHARTERED ACCOUNTANTS  
FRN Reg. No 016737N

  
(CA.SUKHMINDER SINGH)  
PARTNER  
M.NO 093100

UDIN : 25093100BMLMGT8574



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Unit-II: Plot No. 351P, Vithlapur Mandal Road, Vithlapur, Tal-Mandal, Ahmedabad, Gujarat 382120 GSTIN : 24AAECN6137C12T

## NEW SWAN MULTITECH LIMITED

### Standalone Profit & Loss Statement for the Year ended 31st March, 2025

Particulars	Note No.	Half Year Ended 31.03.2025 Audited	Half Year Ended 30.09.2024 Audited	Year Ended 31.03.2025 Audited	Year Ended 31.03.2024 Audited
(Rupees in Lakhs)					
I. Revenue from operations	20	7648.50	8326.43	15974.93	15252.16
II. Other income	21	67.29	67.08	134.37	3.25
III. Total Income (I+II)		<b>7715.79</b>	<b>8393.51</b>	<b>16109.30</b>	<b>15255.41</b>
IV. Expenses:					
Cost of Materials consumed	22	5140.78	5297.36	10438.14	9713.17
Changes in Inventories of finished goods work-in-progress and stock-in-trade	23	-345.46	-84.64	-430.10	-329.27
Employee Benefits Expenses	24	883.42	1046.33	1929.75	1891.05
Finance Cost	25	234.04	221.73	455.77	501.04
Depreciation and amortization Expenses	12	212.35	196.24	408.59	389.65
Other expenses	26	895.60	930.33	1825.92	1637.22
Total expenses		<b>7020.73</b>	<b>7607.34</b>	<b>14628.08</b>	<b>13802.86</b>
V. Profit before exceptional and extraordinary items and tax (III-IV)		695.06	786.17	1481.22	1452.55
VI. Exceptional Items					
VI. Tax expense:					
(1) Deferred tax					
(2) Current tax	6	-99.22	58.45	-40.77	27.96
(3) Taxes relating to earlier years		157.14	180.95	338.09	414.93
(4) CSR Expenses		8.31	.00	8.31	53.78
Profit for the period (V-VI)		11.74	12.14	23.88	17.37
VII. Earning per equity share:					
(1) Basic/Diluted	31	3.25	2.81	6.06	4.94

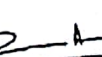
The accompanying notes 1 to 31 are an integral part of the Financial Statements

This is the Profit & Loss Statement referred to in our report of even date

FOR AND ON BEHALF OF THE BOARD

  
(UPKAR SINGH)  
MG. DIRECTOR  
DIN: 01588157

  
(KANWARDEEP SINGH)  
DIRECTOR  
DIN: 01588162

  
(NAVEEN BHAKTO)  
CFO

PLACE : LUDHIANA  
DATED : 30/05/2025

  
(TANVEER KAUR)  
COMPANY SECRETARY

FOR SUKHMINDER SINGH & CO.  
CHARTERED ACCOUNTANTS  
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NEW SWAN MULTITECH LIMITED		
STANDALONE CASH FLOW STATEMENT AS AT 31ST MARCH, 2025		
PARTICULARS	As at 31.03.2025 Amount (In Lakhs)	As at 31.03.2024 Amount (In Lakhs)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax and Extraordinary Items	1481.22	1452.55
Adjustments for:		
Add: Depreciation and Amortisation	408.59	389.65
Add: Finance Costs	455.77	501.04
Less: Interest Expenses For Previous Year	.00	-145.60
Less: Gratuity Expenses For Previous Year	.00	-54.80
Less: Leave Encashment Expenses For Previous Year	.00	-12.54
Less: Balance Written off for previous years	.00	-17.50
Less: Csr Expenses	-23.88	-17.37
Operating Profit before Working Capital Changes	2321.71	2095.44
Changes in Working Capital:		
Decrease/(Increase) in Current Assets	-1942.84	-1336.80
(Decrease)/Increase in Current Liabilities	136.77	-692.27
Cash generated from Operation	515.64	66.37
Taxes Paid (Net)	-346.40	-458.71
Net Cash Flow from (Used In) Operating Activities	169.25	-402.34
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Less: Purchase of Fixed Assets	-1071.56	-602.87
Add: Capital Advances & Capital Work-in-Progress	749.14	-9.16
Less: Maturity of / (Investment In) Fixed Deposits	-9.63	43.66
Less: Increase in Long Term Loans & Advance (Capital Advances)	-83.24	-90
Net Cash Flow from (Used In) Investing Activities	-415.29	-569.26
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Less: Proceed from Long Term Borrowing	-471.34	-540.31
Add: Proceed from Issue Of Share Capital	.00	2958.95
Add: Increase in Long Term Provisions	-11.82	45.74
Less: Interest Paid	-455.77	-501.04
Net Cash Flow from (Used In) Financing Activities	-938.93	1963.34
<b>D) Net Inc./(Dec.) in cash and cash equivalent: (A+B+C)</b>	-1184.98	991.73
Add: Opening Balance of Cash and Cash Equivalents	1222.43	230.69
Closing Balance of Cash and Cash Equivalents	37.45	1222.43

THIS IS THE CASH FLOW STATEMENT REFERRED  
TO IN OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

FOR SUKHMINDER SINGH & CO.  
CHARTERED ACCOUNTANTS  
FRN Reg. No 016737N

(OPKAR SINGH)  
MG. DIRECTOR  
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